

CORPORATION OF THE MUNICIPALITY OF NORTH GRENVILLE

BY-LAW NO. 6-05

A By-Law to Establish Funding Support for the Kemptville District Hospital

WHEREAS the *Municipal Act 2001*, authorizes the Council of a municipality to pass by-laws to direct funds as deemed appropriate;

AND WHEREAS the Council of the Municipality of North Grenville is committed to partner with the Kemptville District Hospital to ensure that its residents receive the finest level of health care available;

NOW THEREFORE the Council of the Corporation of the Municipality of North Grenville enacts as follows:

1. The Council of the Municipality of North Grenville hereby approves a multi year funding commitment to the Kemptville District Hospital which will provide a ten-year municipal investment amounting to a total of \$1,360,000.00 over the ten-year period.
2. Funds to support this contribution will come initially from the Oxford-on-Rideau Development Charges Reserve Fund, supplemented by the North Grenville Development Charges Reserve Fund (eligible portion). Following depletion of any eligible hospital related development charges, payments will be funded by taxes or any other legitimate revenue source which may be available at the time, at the discretion of Council.
3. Schedule of payments is attached as Schedule "A" and forms part of this by-law.
4. This by-law shall come into force and effect on the date of passing.

READ A FIRST AND SECOND TIME
THE 14TH DAY OF FEBRUARY, 2005

READ A THIRD TIME AND PASSED
THIS 28TH DAY OF FEBRUARY, 2005

BILL GOOCH
Mayor

CAHL POMINVILLE
Clerk

THE CORPORATION OF THE MUNICIPALITY OF NORTH GRENVILLE

Schedule "A" to By-Law No. 6-05

Schedule of Pledge Payments to Kemptville District Hospital

\$ 80,000 - payable on confirmation of Provincial funding (to be funded from Oxford-on-Rideau Development Charges Reserve Fund)

\$ 80,000 - on award of construction contract (from Oxford-on-Rideau Development Charges Reserve Fund)

Balance to be spread over ten years as follows, commencing November 1 of the year following completion of the project.

Years 1,2,3 & 4	\$ 50,000
Years 5 & 6	\$ 100,000
Years 7 & 8	\$ 150,000
Years 9 & 10	\$ 250,000
Total	\$1,360,000.00