




Acquisition of Kemptville Campus

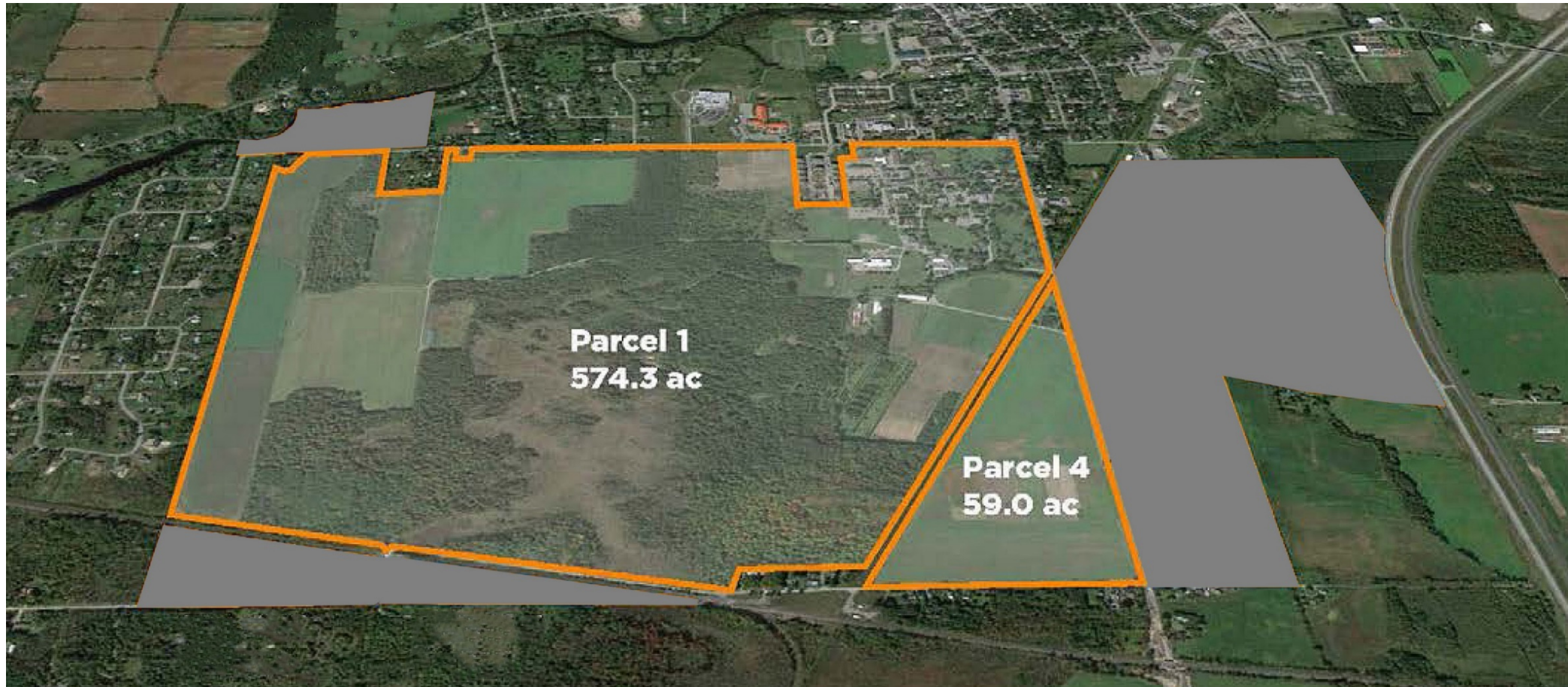
March 22, 2018



Agenda

- Introductions
 - Brian J. Carré – CAO, Municipality of North Grenville
 - David Gordon – Mayor, Municipality of North Grenville
 - Linda Savard – Chair, Conseil des écoles publiques de l'Est de l'Ontario (CEPEO)
 - Media - Questions & Answers
- 

Kemptonville Campus Education and Community Hub



Summary of the Transaction

Market Value	\$ 11.0 million
Less Infrastructure Deficits/Deferred Maintenance	<u>\$ 3.3 million</u>
Purchase Price	\$ 7.7 million
Less the Sale to CEPEO (Forgivable Loan)	<u>\$ 3.7 million</u>
Outstanding Balance	\$ 4.0 million
Less the Principle/Interest Costs to Hub Operations	<u>\$ 4.0 million</u>
COST TO NORTH GRENVILLE TAXPAYERS	\$ 0.0

New Partnership

- CEPEO partners with the Municipality of North Grenville to acquire Kemptville Campus
- In addition to the \$3.7 million purchase price, approximately \$5.3 million in building upgrades will result in a total investment in the Community Hub of \$9 million
- Combined with the Conseil des écoles catholiques du Centre-est, this outlay will bring the total amounts allotted under the education pillar to approximately \$12 million
- Expertise, innovation in education and knowledge of community hubs
- A partnership that will leverage campus assets and mitigate risks

New Mandate for Kemptville Campus

- Not-for-profit corporation will operate at arm's length from the Municipality
- Mandate - develop the Hub as a multi-tenant site focused on climate change resiliency and low carbon innovation
- Three guiding pillars
 - i. education and training,
 - ii. health and wellness,
 - iii. and economic development

Next Steps and Moving Forward

- Municipality and CEPEO received matching funding from the Grenville Community Futures Development Corporation to support start-up operations
- Following a Request for Proposal, Ms. Patricia Remillard was hired on a one-year contract
- The first deliverable - engage a third-party firm to assist with the development of a 7 year strategic and business planning document
- Dr. Trevin Stratton with BDO was retained to complete this task which, at this time, is well underway